



## Emerald Bay Energy

For Immediate Release: Monday, November 10, 2008

### DRILLING OPERATIONS COMPLETED AT DORENLEE, ALBERTA

Calgary, Alberta, November 10, 2008 – Emerald Bay Energy Inc. (TSX Venture: EBY) (“Emerald Bay” or the “Company”) today reported on recent drilling activities in Central Alberta.

#### DORENLEE, ALBERTA

Drilling operations have now been completed at Dorenlee, Alberta (Township 43, Range 20 W4). The Company drilled three wells in succession at Dorenlee, targeting the Edmonton Sand, Horseshoe Canyon, Belly River, and Basal Belly River formations. Emerald Bay is the Operator as well as a 44% Working Interest participant.

Commenting on the program, Shelby Beattie, President of Emerald Bay, said: “Dorenlee is a very straight forward development project that allows us to utilize our existing infrastructure to deliver the gas to the market in a very short period of time. Over the next 3 or 4 weeks we will focus on completion, testing, and tie-in operations from the recently-drilled wells. Early projections from our Q4 drilling program look very promising.”

#### ABOUT EMERALD BAY

Emerald Bay Energy Inc., based in Calgary, is a junior oil and gas producer with production properties in Western Canada. The common shares of Emerald Bay trade on the TSX Venture Exchange under the symbol "EBY". Please visit our website at [www.emeraldbayenergy.com](http://www.emeraldbayenergy.com).

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The TSX Venture Exchange has neither approved nor disapproved the information contained herein.

BOEs and BOEPD may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf: 1bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

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**Forward-Looking Statements**

This press release includes statements that may constitute "forward-looking" statements, usually containing the words "believe," "estimate," "project," "expect" or similar expressions. These statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur. Information inferred from the interpretation of drilling results may also be deemed to be forward looking statements, as it constitutes a prediction of what might be found to be present when and if a well is actually developed. Forward-looking statements in this document include statements regarding the Company's exploration, drilling and development plans, the Company's expectations regarding the timing and success of such programs. Factors that could cause or contribute to such differences include, but are not limited to, fluctuations in the prices of oil and gas, uncertainties inherent in estimating quantities of oil and gas reserves and projecting future rates of production and timing of development activities, competition, operating risks, acquisition risks, liquidity and capital requirements, the effects of governmental regulation, adverse changes in the market for the Company's oil and gas production, dependence upon third-party vendors, and other risks detailed in the Company's periodic report filings with the applicable securities regulators.